



City of Cincinnati Retirement System 115 Trust Committee Meeting

Agenda

**May 7, 2026 / 2:30 P.M. or after Board Meeting Conclusion
City Hall, Council Chambers and via Zoom**

Members

Sonya Morris, Chair
Aliya Riddle, Vice Chair
Bill Moller
Tom Gamel
Mark Menkhaus, Jr.
Tom West

Staff

Jon Salstrom

Law

Kevin Frank

Call to Order

Public Comment

Approval of Minutes

- February 5, 2025

Old Business

New Business

- 115 Trust Committee Motion
 - Approve 1Q26 Marquette Investment Report
 - Approve Cheiron Valuation Presentations

Adjournment

Next Meeting: May 7, 2026, at 2:30 PM. City Hall Council Chambers and via Zoom

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**City of Cincinnati Retirement System
115 Trust Committee Meeting Minutes
February 5, 2026 / 3:00 P.M.
City Hall – Council Chambers and remote**

Board Members

Sonya Morris, Chair
Aliya Riddle, Co-Chair
Bill Moller
Tom Gamel
Mark Menkhaus Jr.
Tom West

Administration

Jon Salstrom

Law

Kevin Frank

CALL TO ORDER

Chair Morris called the meeting to order at 3:00 p.m. and a roll call of attendance was taken. Committee Members Morris, Riddle, Moller, Gamel, Menkhaus, and West were present.

PUBLIC COMMENT

No public comment.

APPROVAL OF MINUTES

Committee Member Moller moved to approve the minutes of the 115 Trust Committee meeting of December 2, 2025. The motion was seconded by Committee Member Gamel. The minutes were approved by unanimous roll call vote.

Old Business

No Old Business.

New Business

115 Trust Committee Motion (Approve 4Q25 Marquette Investment Report and Private Credit recommendation)

Chair Morris presented three motions for approval:

1. Marquette Fourth Quarter 2025 Investment Report – The report was moved for approval by Committee Member Moller and seconded by Committee Member Menkhaus.
2. Revisions to the Investment Policy Statement – Changes related to the new asset allocation policy discussed in the Investment Committee were moved for approval by Committee Member Moller and seconded by Committee Member Menkhaus.

3. Private Credit Transition Memo – The memo presented in the Investment Committee was also moved for approval by Committee Member Moller and seconded by Committee Member Menkhaus.

All three items were approved by unanimous roll call vote.

Adjournment

Following a motion to adjourn by Committee Member Moller and seconded by Committee Member Menkhaus. The Board approved the motion by unanimous roll call vote. The meeting was adjourned at 3:03 p.m.

Meeting video link: <https://archive.org/details/crs-115-trust-2-5-26>

Next Meeting: Thursday, May 7, 2026, at 3:00 p.m. – City Hall Council Chambers and via Zoom

Secretary